



MARK FREEHILL

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I, Mark Freehill, United States Federal Court Interpreter No. 20293, duly certified by the United States Government's Federal Court Interpreter Program, a United States citizen, of legal age, married, translator/interpreter by profession, bearer of Dominican Personal Identification Card (*Cédula*) No. 001-1488708-6, resident in Santo Domingo, Dominican Republic, domiciled at *Calle 5, No. 12, Residencial Santo Domingo*, in this city; HEREBY CERTIFY AND BEAR WITNESS that the following is a true and accurate version in the English language of a document presented to me in the Spanish language:

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Law No. 4-07 modifying Art. 29 of Law No. 495, dated 28 December 2006, on Fiscal Rectification

**THE NATIONAL CONGRESS
In the Name of the Republic**

Law No. 4-07

WHEREAS PRIMERO: On the date 9 September 2005, the Chief Executive promulgated Resolution Number 357-05 dated 6 September 2005 of the National Congress, whereby it approved the United States Dominican Republic Central America Free Trade Agreement (*Tratado de Libre Comercio entre Dominican Republic, Centroamérica y Estados Unidos - DR-CAFTA*), signed by the Chief Executive on the date 5 August 2004;

SECOND WHEREAS: In order to adequately put DRCAFTA (*sic*) into effect, it is necessary to ensure the full consistency between the internal judicial order and the commitments of DR-CAFTA, so that any possibility is eliminated for a contradiction that could create confusion and judicial insecurity for the economic agents and investment;

THIRD WHEREAS: Once DR-CAFTA is signed and ratified, the intervention of the legislator again is imperative to carry out the due legislative and institutional adjustment of the tax system, in unison with DR-CAFTA and therefore the modification of Law No. 495-06, on Fiscal Rectification dated 28 December 2006;

FOURTH WHEREAS: Attachment 3.2, Section B of Discrepant Measures, of the Dominican Republic, of Chapter 3 of DR-CAFTA regarding National Treatment and Restrictions on Importation and Exportation, provides in its lettered item "a" an exception to the application of Articles 3.2 and 3.8 with respect to the controls imposed on the importation of vehicles equal to or over five tone over fifteen years.

HAVING SEEN: The Constitution of the Republic.

HAVING SEEN: Resolution No. 357-05, dated the ninth (9th) of September which approved (DR-CAFTA);

HAVING SEEN: The United States Central America Dominican Republic Free Trade Agreement, contained in Official Gazette No. 10336 of 13 September 2005.

HAVING SEEN: Law Number 495-06 for Fiscal Rectification from 28 December 2006.

HAS GIVEN THE FOLLOWING LAW:

Article 1. Article 29 of Law Number 495-06 on Fiscal Rectification of 28 December 2006, is modified so that it reads as follows:

Article 29. Article 2 and its paragraphs of Law 147-00 of 27 December 2000, modified by Law 12-01 of 17 January 2001 is modified so that hereafter it reads as follows.

Article 2. The importation of automobiles and other vehicles covered in the Customs Duties Categories 87.02, 87.03, 8704.21 and 8704.31 with more than five (5) years of use is prohibited, for the purposes of protecting the environment and biodiversity as well as saving foreign currency for the importation of fuels, spare and replacement parts.

Paragraph I. The importation of used household electric appliances is prohibited, except for when Dominicans and foreigners move, according to the laws and provisions in effect in the country.

Paragraph II. The importation of heavy vehicles of over five (5) tons and up to fifteen (15) tons of manufacture, included in Category 87.04 and in Sub-Category 8701.20.00 (*patanas*), is forbidden, except for hearses, ambulances, fire trucks and heavy construction equipment.

Paragraph III. Any exception applicable to motor vehicles must not exceed thirty thousand United States of America dollars (US\$30,000.00) FOB value. Vehicles with a higher value must pay the taxes corresponding to this external base.

Paragraph IV. The limit mentioned in the preceding paragraph does not apply in the case of exemptions granted by virtue of international conventions and special laws which establish a scale of values upon which said exemptions apply.

Article 2. This law enters into effect as of the date of its promulgation.

GIVEN in the Session Hall of the Senate, National Congressional Palace, in Santo Domingo de Guzmán, National District, capital of the Dominican Republic, on this fourth (4th) ay of January of the year two thousand seven (2007); year 163 of the Independence and 144 of the Restoration.

Reinaldo Pared Pérez,
President

Amarilis Santana Cedano,

Diego Aquino Acosta Rojas,

Secretary

Secretary

GIVEN in the Session Hall of the Chamber of Deputies, National Congressional Palace, in Santo Domingo de Guzmán, National District, capital of the Dominican Republic, on this fifth (5th) day of the month of January of the year two thousand seven (2007); 163rd year of Independence and 144th of the Restoration.

Julio César Valentín Jiminián,
President

María Cleofía Sánchez Lora,
Secretary

Teodoro Ursino Reyes,
Secretary

LEONEL FERNANDEZ
President of the Dominican Republic

In the exercise of the attributions conferred upon me by Article 55 of the Constitution of the Republic.

PROMULGATE this Law and order that it be published in the Official Gazette for it to be made known and complied with.

GIVEN in Santo Domingo de Guzmán, capital of the Dominican Republic, on this eighth (08th) day of the month of January of the year two thousand seven (2007), year 163 of the Independence and 44 of the Restoration.

LEONEL FERNANDEZ

Res. No. 7-07 which approves the loan agreements signed by the Dominican Republic and several international credit institutions, dated 22 December 2006, to be destined to financing the sub-systems of the electro-mechanical installations of the Santo Domingo Metro Line 1.

THE NATIONAL CONGRESS

In the Name of the Republic

Res. No. 7-07